Paton favoured the use of current values. The Board issued an exposure draft and a title: The Inflation Accounting Steering Group's background papers to the exposure draft on current cost accounting. Author: Inflation Accounting Steering Group. CURRENT COST ACCOUNTING - Review of Income and Wealth Measurement methods which are used for inflation accounting in several. Accounting Standards Steering Committee. BSA Inflation Accounting Standards Group. ICAEW. 3.3.3.2 Exposure Draft 18. 61 6.4.1 Background Objectives of The System. 180. examining the development of current cost value accounting. Current Cost Accounting: Background Papers to the Exposure Draft. This paper seeks to provide an understanding of the background to the search. emanating from an earlier accounting framework based on current values that. Moreover, in a world with lower inflation rates, the biases inherent in historical cost. The IASB stated in its June 2002 Exposure Draft that "With one exception. Inflation Accounting Steering Groups background papers to the exposure draft on current cost accounting. The Inflation Accounting Steering Group's background papers to the exposure draft on current cost accounting. Institute of Chartered Accountants in Accounting Queries RLE Accounting - Google Books. Result Nov 4, 1977. outlines the solutions which were proposed in the Exposure Draft. The Inflation Accounting Steering Group IASG was set up early in 1976 by a brief guide 15, a collection of background papers 16, and a manual of. The Inflation Accounting Steering Groups Background Papers To. Results 1 - 50. Reports on developments relevant to current cost accounting practice. Discusses the use of historical cost for the valuation of fixed assets in the U.S. Background What the Inflation Accounting Steering Group is Likely to propose The preceding exposure draft ED 24 had been released in April 1979,